

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,428	23,581					
2 Precept or Rates and Levies	6,510	6,510	0	0.00%	NO		
3 Total Other Receipts	11,989	8,531	-3,458	28.84%	YES		£7768 grant funds were received in 21/22 towards cost of new playpark equipment
4 Staff Costs	2,671	2,384	-287	10.75%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,675	7,139	-7,536	51.35%	YES		New play park equipment was purchased in 21/22 £9034.00
7 Balances Carried Forward	23,581	29,099				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	£10,000 is ringfenced in separate ac.as funds to be used to buy land to extend cemetery. Also £5k legacy received in this financial year which is to be ringfenced also per terms of legacy.
8 Total Cash and Short Term Investments	23,581	29,099				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	38,658	46,257	7,599	19.66%	YES		previously. Assets should not be devalued. SeXtons hut was also devalued to £8K. Back to original
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)